AGENDA

- Ratification of new Members
- Ratification of the updated EFMD statutes
- EFMD financial reporting
- EFMD activity reporting
Full Members - Academic

- Aalborg University Business School, Faculty of Social Sciences and Humanities at Aalborg University, Denmark
- Beijing Foreign Studies University, International Business School, China
- Brno University of Technology, Faculty of Business and Management, Czech Republic
- Catholic University of the West (UCO), Faculty of Law, Economics and Management, France
- Catholic University of Uruguay, UCU Business School, Uruguay
- ESCI-UPF School of International Business, University Pompeu Fabra, Spain
- Groupe ESPI (Ecole Supérieure des Professions Immobilières), France
- International Management Institute (IMI), New Delhi, Business School, India
- Jiangxi University of Finance and Economics, School of Business Administration, China
- Kyiv School of Economics, KSE Graduate Business School, Ukraine
- Letterkenny Institute of Technology, Faculty of Business, Ireland
Full Members - Academic

- Metropolitan College, Faculty of Business and Economics, Greece
- SRH Fernhochschule - The Mobile University, Germany
- University of Bologna, Department of Management (DiSA), Italy
- University of Dundee, School of Business, United Kingdom
- University of Klagenfurt, Faculty of Management and Economics, Austria
- University of New York in Prague (UNYP), School of Business, Czech Republic
- University of Nicosia, School of Business, Cyprus

Full Members - Corporate

- Daimler Truck AG, Germany
Affiliated Members - Academic

- Beijing Technology and Business University, Business School, China
- CETYS University, CETYS Graduate School of Business, Mexico
- Claremont Graduate University, Drucker School of Management, United States
- Global Risk Management Institute (GRMI), India
- International Management Institute (IMI), Kolkata, India
- Mahidol University, College of Management, Thailand
- SCMS Cochin School of Business, SCMS Group, India
- University of Lampung, Faculty of Economics and Business, Indonesia
- University of Tampa, Sykes College of Business, United States

Affiliated Members - Corporate

- Leadership Pipeline Institute, United States
Associate Members - Academic

- American School of Management, Guatemala
- Indian Institute of Management Jammu, India

Transition from Affiliated to Full Membership

- University of Richmond, Robins School of Business, United States
Honorary Member

Prof. Anne S. Tsui

- Motorola Professor of International Management Emerita, Arizona State University & Adjunct Distinguished Professor of Management, University of Notre Dame, United States;
- Distinguished Visiting Professor, Peking University and Fudan University, China;
- Co-Founder of the Responsible Research in Business & Management (RRBM);
- Former President of the Academy of Management (AOM);
- Founding President of the International Association for Chinese Management Research (IACMR).
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Turnover spread 2021

- Quality Services (46%)
- Membership (43%)
- Conferences (8%)
- Projects (1%)
- Other (2%)
Financial overview 2021

• **The operating income** was EUR 7,903,784, reflecting COVID 19 restrictions and similar to the operating income of 2020.

• **Margin on direct costs** decreased by 1,31%, with Membership, Conferences & Quality Services performing almost the same as in 2020, and the International Projects showing a steep decrease. Most of the projects got extended for 2022 due to the travel restrictions, visibly impacting the 2021 operating income.

• **Provision for bad debts** decreased by 78,35%, and amounts to EUR 30,997 due to excellent follow-up of outstanding invoices.

• **Surplus** increased by 12,08% compared to 2020, and amounts to EUR 261,701. Although the operating income showed a decline compared to the forecast, the low level of direct expenses and a decrease in overheads made it possible to reach the forecasted surplus.
Financial forecast 2022

- **Operating income** is expected to increase by 28.97%, and is forecast to be EUR 10,193,469 due to the increase in conference activities and completion of a few International Projects.

- **Operating expenses** increase concurrently with the operating income and are forecast to be EUR 2,710,300, expecting a partial return to in-person meetings and continuous addition of online offerings.

- **Margin on direct costs** is up by 5.84% and forecast to be EUR 7,483,150.

- **Surplus** is expected to reach EUR 271,100, showing a 3.60% increase.

- **Cash flow** is forecast to be EUR 516,100, showing a 9.84% increase, a measure to support further development of the EFMD services.
Operating income

<table>
<thead>
<tr>
<th>Year</th>
<th>Operating income</th>
<th>Turnover spread</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>10,047,862 EUR</td>
<td>8,319,852 EUR</td>
</tr>
<tr>
<td>2020</td>
<td>8,319,852 EUR</td>
<td>7,903,784 EUR</td>
</tr>
<tr>
<td>2021</td>
<td>7,903,784 EUR</td>
<td></td>
</tr>
<tr>
<td>2022 (forecast)</td>
<td>10,193,469 EUR</td>
<td></td>
</tr>
</tbody>
</table>

2022 EFMD Annual General Assembly
- Net surplus

2020:
- Turnover spread 2020
- Financial overview 2020
- Financial forecast 2021
- Operating income
- Net surplus

2019:
- Turnover spread 2019
- Financial overview 2019
- Financial forecast 2020
- Operating income
- Net surplus

2020:
- Turnover spread 2020
- Financial overview 2020
- Financial forecast 2021
- Operating income
- Net surplus

2021:
- Turnover spread 2021
- Financial overview 2021
- Financial forecast 2022
- Operating income
- Net surplus

2022 (Forecast):
- Turnover spread 2022
- Financial overview 2022
- Financial forecast 2023
- Operating income
- Net surplus
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EFMD Highlights 2021

- First online conference for Deans and Directors General
- NEW CLIP framework
- Over 200 Schools EQUIS accredited
- EFMD Global Focus 15th anniversary issue ‘Looking Back Thinking Forward’
- NEW Communities of practice
2021 Membership

972 members – 90 countries

- **85** NORTH AMERICA
- **539** EUROPE
- **58** CENTRAL / SOUTH AMERICA
- **37** AFRICA
- **24** MIDDLE EAST
- **36** OCEANIA
- **193** ASIA

2022 EFMD Annual General Assembly
Quality Services

Online reviews
61 - EQUIS
40 - EFMD Programme Accreditation

Online data collection system
Now available for EQUIS and EFMD Accredited Schools
New EQUIS Accreditation Board Member

Prof. Isabelle Huault
Executive President & Dean
emlyon business school, France
New EQUIS Committee Members

Prof. Wanda Costen
Dean, Smith School of Business
Queen's University, Canada

Prof. Hitoshi Takehara
Dean, Waseda Business School
Waseda University, Japan
New EFMD Programme Accreditation Board Member

Ms Marianne Schenk
Managing Director Senior Advisor
Bank Julius Baer, Switzerland
New EFMD Programme Accreditation Committee Members

Prof. Dr. Bernhard Küppers
Professor, SRH Fernhochschule - The Mobile University, and Head of Gründer-Institute of SRH Hochschule Heidelberg, Germany

Prof. Catherine Pereira Villa
Associate Professor and Dean, International School of Economic and Administrative Sciences Universidad de La Sabana, Colombia

Prof. Tran Van Nhu
Academic Director & MBA Director French-Vietnamese Centre for Management Education (CFVG), Vietnam
New Certification System

Rendanheyi (RDHY) Certification

- The premier assessment scheme for enterprise transformation in the IoT (Internet of Things) era

- Assessing organisations along two dimensions:
  - self-organisation capabilities
  - value-expansion capabilities

- Designed to accelerate organisations’ development along the dimensions of the RDHY Scorecard
New CLIP Committee Members

Mr Jose Luis Ausin Pascua  
Head of Naturgy  
Corporate University, Spain

Mr Nicolas Pauthier  
Global VP of HR  
Learning & People Development, L’Oreal, France

Mrs Margarida Azevedo  
Global Head of Learning  
Head of University, EDP, Portugal

Dr Dagmar Riehle  
Head of Global Learning World  
Ecosystem Governance, Siemens  
Germany

Mr Yan Martes Andreas  
VP Pertamina Corporate University  
Indonesia

Mr Dindin Rosyidin, Chief Learning Officer, Mandiri University (Bank Mandiri), Indonesia
EFMD leads and supports 17 international projects

- **IDEA**
  - Inclusion for digital pedagogy

- **CAPSULAS DE GESTION**
  - Intercambio de Expertos
  - Micro-trainings focusing on different aspects of management

- **SQUARE**
  - Strengthening the quality and relevance of the 3rd mission in Georgian universities

- **IFI**
  - Raise awareness around sustainable and inclusive finance

2022 EFMD Annual General Assembly
Learning and Networking

“| It is a great chance to exchange best practices among B-Schools and be aware about the state of art of the own institution. ”
| Mariella Pugliesi
| Head of Didactic Office, Rome Business School, Italy

“| There is no better forum to connect with peers and discuss the relevant issues for business schools today. ”
| Marion Debruyne
| Dean, Vlerick Business School, Belgium

2050+ participants

20+ preparatory Steering Committee meetings

29 online conferences, webinars & professional development programmes
Upcoming Events

May
- 2022 EFMD ANNUAL CONFERENCE
  - Wed 18 - Fri 20 May

June
- 2022 EFMD ANNUAL CONFERENCE
  - Wed 8 - Fri 10 Jun
- 2022 EFMD MARCOM, EXTERNAL & ALUMNI RELATIONS CONFERENCE
  - Mon 27 - Wed 29 Jun

October
- 2022 EFMD EXECUTIVE DEVELOPMENT CONFERENCE
  - Tue 4 - Thu 6 Oct

November
- STRATEGIC LEADERSHIP PROGRAMME FOR DEANS
  - Tue 25 - Fri 28 Oct
- 2022 EFMD BACHELOR PROGRAMMES CONFERENCE
  - Mon 14 - Wed 16 Nov

December
- 2022 EFMD CAREER SERVICES CONFERENCE
  - Mon 28 - Wed 30 Nov

January
- 2023 EFMD CONFERENCE FOR DEANS & DIRECTORS GENERAL
  - Mon 30 - Tue 31 Jan
Thank You

www.efmdglobal.org