2023 EFMD Network
Annual General Assemblies

May - June 2023
AGENDA

- Ratification of EFMD Global new Members
- EFMD financial report for 2022 and forecast for 2023
- EFMD Global activity report
• Bucharest University of Economic Studies (ASE), Faculty of Business Administration in Foreign Languages (FABIZ), Romania
• Edith Cowan University, School of Business and Law, Australia
• Geneva Business School, Switzerland
• ISTEC Business School, France
• Josip Juraj Strossmayer University of Osijek, Faculty of Economics in Osijek, Croatia
• Krirk University, International College, Thailand
• Princess Sumaya University for Technology, King Talal School of Business Technology, Jordan
• Shanghai University of International Business and Economics (SUIBE), School of Finance, China
• South China Normal University, International Business College, China
• Sunway University, Sunway Business School, Malaysia
• Ukrainian Catholic University, UCU Business School (LvBS), Ukraine
• University of Coimbra, Faculty of Economics, Portugal
Full Members - Academic

- University of Electronic Science and Technology of China, School of Management and Economics, China
- University of Pavia, Department of Economics and Management, Italy
- University of Turku, Turku School of Economics, Finland
- Vytautas Magnus University, Faculty of Economics and Management, Lithuania

Full Members - Corporate

- BPJS Kesehatan, Indonesia
- Eurasian Resources Group (ERG), ERG Corporate University, Republic of Kazakhstan
- Sodexo, Sodexo Academy, France
- UCIC (Intercorp Corporate University), Peru
Affiliated Members - Academic

- Chung Yuan Christian University (CYCU), College of Business, Chinese Taipei
- Guangdong University of Technology (GDUT), School of Economics, China
- Indian Institute of Management Shillong (IIM Shillong), India
- International Institute of Management Studies (IIMS Pune), India
- National Central University, School of Management, Chinese Taipei
- The British University in Egypt, Faculty of Business Administration, Economics & Political Science, Egypt
- The Sino-British College of University of Shanghai for Science and Technology (SBC-USST), School of Business and Management, China
- Universidad de Monterrey, UDEM Business School, Mexico
- Universidad de San Andrés, Escuela de Negocios/Business School, Argentina
- Université du Québec à Montréal (UQAM), Ecole des Sciences de la Gestion (ESG) / UQAM-ESG, Canada
- Zhejiang International Studies University, School of International Business, China
Associate Members - Academic

- Advantere School of Management, Universidad Pontificia Comillas, Spain
- Aura International School of Management, France
- European Fashion Business School (EFBS) - University of Applied Sciences, TMO Fashion Business School, The Netherlands
- Masters' Union School of Business, India

Transition from Affiliated to Full Membership - Academic

- Aoyama Gakuin University, Graduate School of International Management, Japan
- Concordia University, John Molson School of Business, Canada
- Thammasat University, Thammasat Business School, Thailand
Transition from Associate to Full Membership - Academic

- Indian Institute of Management Jammu (IIMJ), India
- Neapolis University Pafos, School of Economics, Business and Computer Science, Cyprus

Reciprocal Member

- PHL In-NET, Philippines
Honorary Member

• Former Quality Services Director and Senior Advisor, EFMD Global
• Former Deputy Vice-Chancellor, DeMontfort University, United Kingdom
• Former Dean, Open University Business School, United Kingdom
• Special Advisor to the Office of the Prime Minister of the Federal Democratic Republic of Ethiopia on human resource development and civil service reform
• Advisor to the World Bank on developing distance learning in developing countries
• Professor of Management

Prof. David ASCH
Honorary Member

• Former General Director, Ecole de Management de Normandie, France
• Former General Manager, Chamber of Commerce & Industry of Caen, France
• Former Director of Consular Institution of La Manche, Chamber of Commerce & Industry of Granville, France
• Knight of the Order of Academic Palms (Chevalier dans l’Ordre des Palmes Académiques)
• Knight of the National Order of Merit (Chevalier dans l’Ordre National du Mérite)

Mr. Jean-Guy BERNARD
AGENDA

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2022 TURNOVER SPREAD

- **QUALITY SERVICES**: 35%
- **PROJECTS**: 14%
- **CONFERENCES**: 12%
- **MEMBERSHIP**: 38%
- **OTHER**: 1%
Quality Services returned to a regular schedule in 2022 after the overload in 2021 generated by the COVID catch-up.

Projects 14%

The increase of revenues from international projects is explained by the end term of the INTERCAMBIO and IMPALA projects and their related final invoices.

Conferences 12%

After the steep decrease registered during the first two years of COVID-19 pandemic, the Conferences had a first year of growth in 2022.

Other 1%

At the end of 2022, EFMD network counted 977 members across 90 countries.
FINANCIAL OVERVIEW 2022

OPERATING INCOME was EUR 9,568,863, representing a 21,07% increase compared to 2021.

MARGIN ON DIRECT COSTS increased by 5,87% versus 2021, with Membership and Conferences performing better than forecast and additional income added by finalising two major EU-funded projects.

PROVISION FOR BAD DEBTS decreased by nearly 200% because fewer business schools were unable to pay their fees.

NET SURPLUS increased by 8,12% compared to 2021 and amounted to EUR 282,962.
FINANCIAL FORECAST 2023

**INCREASED INCOME** is expected from fees from Membership, Conferences and Quality Services.

There is a steep decrease in International Projects income after the completion of several projects in 2022.

**OPERATING EXPENSES** show a decrease of 17.55% and are forecast at EUR 1.7 million.

**MARGIN ON DIRECT COSTS** is up by 10.77% and is forecast at EUR 8.3 million.

**NET SURPLUS** expected to be just above EUR 300,000, showing a nearly 10% increase compared to 2022.

**CASH FLOW** should amount to EUR 615,000, allowing EFMD to continue its investments and development of new services.
AGENDA

Ratification of EFMD Global new Members

EFMD financial report for 2022 and forecast for 2023

EFMD Global activity report
PURPOSE
IMPACT
COMMUNITY
EXCELLENCE
A LOOK BACK AT 2022
2022 HIGHLIGHTS

50th Anniversary of EFMD celebrated during the 2022 EFMD Annual Conference

Global Focus Special Supplement introducing RENDANHEYI (RDHY)

10th Anniversary of BSIS – A Decade of Impact

First EFMD Global Americas Annual Conference face-to-face since 2019

Launch of the Corporate Digital Library

EFMD supported the launch of PHL In-Net, in the Philippines
MEMBERSHIP
2022 Membership

977 members – 90 countries

- North America: 90 members
- Europe: 539 members
- Asia: 199 members
- Middle East: 20 members
- Africa: 35 members
- Central/South America: 56 members
- Oceania/Australia: 38 members

PURPOSE | IMPACT | COMMUNITY | EXCELLENCE
Member Spotlight

Gordon Institute of Business Science – GIBS - South Africa
Focus on collaborative partnerships in business, society, and sustainability

Indian Institute of Management Indore - IIM Indore – India
Commitment to a green and sustainable campus

UNSW Business School – Australia
Dedication to sustainability and SDG integration in educational programmes and student experience

George Mason University School of Business - United States
Focus on sustainability through sustainable beekeeping
QUALITY SERVICES
EFMD QUALITY SERVICES

**EQUIS**
- 54 online peer review visits granting initial accreditation to 8 schools and renewing the accreditation of 40 schools

**EFMD ACCREDITED**
- 37 online peer review visits granting initial accreditation to 11 programmes and renewing accreditation for 30 programmes

**EOCCS**
- 3 Online Community Webinars attracting 300+ participants

**OBSIS IMPACT**
- New Director: François Bonvalet
EFMD QUALITY SERVICES PORTFOLIO

- 210 Accredited schools
- 138 Accredited programmes
- 24 Schools
- 57 Certified courses
- 63 Labelled schools
- 21 Accredited learning functions
New EQUIS Accreditation Board Members

Grzegorz Mazurek
Rector
Kozminski University
Poland

Allan Mitchel
Senior Business Advisor
ABB Asea Brown Boveri Ltd
Switzerland

Kar Yan Tam
Dean
School of Business and Management
(HKUST Business School)
Hong Kong University of Science and Technology
China

Şuhnaz Yılmaz Ozbagci
Dean
College of Administrative Sciences and Economics
& Director
Graduate School of Business
Koç University
Turkey
New EQUIS Committee Members

Philippe Bonnet
Managing Partner
Zen Consulting &
Executive Coaching
Singapore

Rajendra Srivastava
Novartis Professor
of Marketing Strategy
and Innovation
Indian School of Business
India
New EFMD Programme Accreditation Board Members

Sami Saarenketo  
Dean & Professor of International Marketing  
LUT Business School  
LUT University  
Finland

Hervé Penan  
Dean  
Toulouse School of Management  
Université Toulouse Capitole  
France

Wei Shen  
Associate Pro Vice-Chancellor (International Relations) & Professor of Alfred Deakin Institute  
Deakin University  
Australia

Neslihan Tözge  
Founder & Senior Consultant  
Blue Ocean Consultancy Company  
Turkey
New EFMD Programme Accreditation Committee Members

Lori Garnier
Director Strategic Program Development and Accreditation
Smith School of Business
Queen’s University
Canada

Enn Listra
Researcher & former Dean
School of Business and Governance
Tallinn University of Technology
Estonia

Julie Perrin-Halot
Associate Dean & Director of Quality, Accreditations, Strategic Planning and Sustainability
Grenoble Ecole de Management
France
EOCCS Certification Board Members

Claudia Carrone
Digital Learning Consultant
EDHEC Business School
France

Michael Koch
Professor of Economics and Sustainability
SRH Fernhochschule
Germany

Harald Øverby
Provost for Student Learning
BI Norwegian Business School
Norway

Martin Rodriguez
Director of Digital Learning and Online Solutions
IE Business School
Spain

Judy Kay Robison
Head of Content
National Digital Skills Development Programme on the Future Skills Platform
BPESA
South Africa

Thomas Welsch
Head of Digital & Ecommerce Talent Acquisition
L’Oréal
France
EDAF Committee Members

Eugenia Bieto
Professor & Former Director General
ESADE Business School
Spain

Francisco Pérez-González
Dean & Professor of Finance
ITAM Business School
Mexico
CORPORATE SERVICES
LIFT - Learning Impact for Today and Tomorrow
Pilot phase of a new assessment scheme focusing on learning impact.

SBP - Sharing Best Practice Workshop
Leveraging social learning to shape a pervasive learning culture
The role of badges in Santander’s talent agenda: a new currency to acknowledge skill levels
New CLIP Steering Committee Members

Rio Adriando  
General Manager  
PLN Corporate University Indonesia

Josep Franch  
Dean of Executive Education  
ESADE Spain

Carolin Gellert  
Head of Corporate University Development and Design  
MLP Finanzberatung SE Germany

Clarita Ligaya Iskandar  
Director  
Bank Indonesia Institute Indonesia

Dandy P. Sjamsudin  
Chief Learning Officer  
BNI Corporate University Indonesia

Grégory Trannoy  
Director  
Corporate University for Management  
EDF Group France
INTERNATIONAL PROJECTS
INTERNATIONAL PROJECTS

**EQUAL4EUROPE**
Supporting research on gender equality in European business schools

**IBE-REGLOMI**
Setting up a community of practice to connect internationalisation with ethical, responsible and social entrepreneurship in business education

**IDEA**
Creating an online hub including quality assurance processes and training material to support inclusiveness in online education

EFMD leads and supports 12 international projects
LEARNING & NETWORKING
NEW IN OUR PORTFOLIO

- EFMD Conference for Quality Assurance, Impact and Accreditation Professionals
- Re-Thinking Internationalisation
  22-23 June 2023
- EFMD Faculty Management Programme
  7 March - 11 April 2024
KNOWLEDGE
2023 EFMD & EFMD Global Network Annual General Assemblies

GLOBAL CAREER FAIRS
19-20 Oct 2023

FMCG FAIR
27 Sept 2023

STEM FAIR
9 Nov 2023

Talent placement accelerated
IN MEMORY
We lost three dear EFMD collaborators in 2022

George Bickerstaffe
Management education journalist
Founding editor of EFMD's Global Focus magazine

Chris Greensted
Father of the EFMD Programme Accreditation System & EFMD Deans across Frontiers – EDAF
Former Dean University of Plymouth Business School

Gordon Shenton
Director of EFMD Quality Services
Emeritus Professor at emlyon business school
Thank you

www.efmdglobal.org