2023 EFMD Global Network Annual General Assemblies

May - June 2023
AGENDA

Ratification of EFMD Global new Members

EFMD Global Network financial report for 2022 and forecast for 2023

EFMD Global activity report
Full Members - Academic

- Bucharest University of Economic Studies (ASE), Faculty of Business Administration in Foreign Languages (FABIZ), Romania
- Edith Cowan University, School of Business and Law, Australia
- Geneva Business School, Switzerland
- ISTEC Business School, France
- Josip Juraj Strossmayer University of Osijek, Faculty of Economics in Osijek, Croatia
- Kricht University, International College, Thailand
- Princess Sumaya University for Technology, King Talal School of Business Technology, Jordan
- Shanghai University of International Business and Economics (SUIBE), School of Finance, China
- South China Normal University, International Business College, China
- Sunway University, Sunway Business School, Malaysia
- Ukrainian Catholic University, UCU Business School (LvBS), Ukraine
- University of Coimbra, Faculty of Economics, Portugal
Full Members - Academic

- University of Electronic Science and Technology of China, School of Management and Economics, China
- University of Pavia, Department of Economics and Management, Italy
- University of Turku, Turku School of Economics, Finland
- Vytautas Magnus University, Faculty of Economics and Management, Lithuania

Full Members - Corporate

- BPJS Kesehatan, Indonesia
- Eurasian Resources Group (ERG), ERG Corporate University, Republic of Kazakhstan
- Sodexo, Sodexo Academy, France
- UCIC (Intercorp Corporate University), Peru
• Chung Yuan Christian University (CYCU), College of Business, Chinese Taipei
• Guangdong University of Technology (GDUT), School of Economics, China
• Indian Institute of Management Shillong (IIM Shillong), India
• International Institute of Management Studies (IIMS Pune), India
• National Central University, School of Management, Chinese Taipei
• The British University in Egypt, Faculty of Business Administration, Economics & Political Science, Egypt
• The Sino-British College of University of Shanghai for Science and Technology (SBC-USST), School of Business and Management, China
• Universidad de Monterrey, UDEM Business School, Mexico
• Universidad de San Andrés, Escuela de Negocios/Business School, Argentina
• Université du Québec à Montréal (UQAM), Ecole des Sciences de la Gestion (ESG) / UQAM-ESG, Canada
• Zhejiang International Studies University, School of International Business, China
Associate Members - Academic

- Advantere School of Management, Universidad Pontificia Comillas, Spain
- Aura International School of Management, France
- European Fashion Business School (EFBS) - University of Applied Sciences, TMO Fashion Business School, The Netherlands
- Masters' Union School of Business, India

Transition from Affiliated to Full Membership - Academic

- Aoyama Gakuin University, Graduate School of International Management, Japan
- Concordia University, John Molson School of Business, Canada
- Thammasat University, Thammasat Business School, Thailand
Transition from Associate to Full Membership - Academic

- Indian Institute of Management Jammu (IIMJ), India
- Neapolis University Pafos, School of Economics, Business and Computer Science, Cyprus

Reciprocal Member

- PHL In-Net, Philippines
Honorary Member

- Former Quality Services Director and Senior Advisor, EFMD Global
- Former Deputy Vice-Chancellor, DeMontfort University, United Kingdom
- Former Dean, Open University Business School, United Kingdom
- Special Advisor to the Office of the Prime Minister of the Federal Democratic Republic of Ethiopia on human resource development and civil service reform
- Advisor to the World Bank on developing distance learning in developing countries
- Professor of Management

Prof. David ASCH
Honorary Member

- Former General Director, Ecole de Management de Normandie, France
- Former General Manager, Chamber of Commerce & Industry of Caen, France
- Former Director of Consular Institution of La Manche, Chamber of Commerce & Industry of Granville, France
- Knight of the Order of Academic Palms (Chevalier dans l’Ordre des Palmes Académiques)
- Knight of the National Order of Merit (Chevalier dans l’Ordre National du Mérite)

Mr. Jean-Guy BERNARD
AGENDA

Ratification of EFMD Global new Members

EFMD Global Network financial report for 2022 and forecast for 2023

EFMD Global activity report
OVERVIEW OF RESULTS 01/04/2022 – 31/03/2023

<table>
<thead>
<tr>
<th></th>
<th>ACTUAL 01/04/2022 - 31/03/2023 EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OPERATING INCOME (1)</strong></td>
<td></td>
</tr>
<tr>
<td>Membership fees</td>
<td>1.005.844</td>
</tr>
<tr>
<td>Sponsoring &amp; donations</td>
<td>623.336</td>
</tr>
<tr>
<td>Conferences /Professional Development &amp; Virtual Fairs</td>
<td>178.726</td>
</tr>
<tr>
<td>EDAF</td>
<td>64.650</td>
</tr>
<tr>
<td>BSIS</td>
<td>205.525</td>
</tr>
<tr>
<td>EOCCS</td>
<td>53.900</td>
</tr>
<tr>
<td>OTHERS</td>
<td>327.354</td>
</tr>
<tr>
<td><strong>OPERATING EXPENSES</strong></td>
<td></td>
</tr>
<tr>
<td>Direct costs (2)</td>
<td>302.819</td>
</tr>
<tr>
<td>Support to Asia, Americas &amp; CEE (3)</td>
<td>615.234</td>
</tr>
<tr>
<td>Personnel (incl. Regular consultants)</td>
<td>867.950</td>
</tr>
<tr>
<td>Overheads</td>
<td>375.655</td>
</tr>
<tr>
<td><strong>NET SURPLUS</strong></td>
<td>297.676</td>
</tr>
<tr>
<td><strong>CASH FLOW</strong></td>
<td>366.740</td>
</tr>
<tr>
<td><strong>MARGIN / DIRECT COSTS &amp; SUPPORT (1)-(2)-(3)</strong></td>
<td><strong>1.541.281</strong></td>
</tr>
</tbody>
</table>

**OPERATING INCOME** decreased by 6% and amounted to EUR 2.459.334. This is caused by a lower number of events run in 2022.

**OPERATING EXPENSES** increased by 2.94% and amounted to EUR 302.819.

**MARGIN ON DIRECT COSTS** increased by 2.56% and amounted to EUR 1.541.281.

**STAFF COSTS** remained almost stable at EUR 867.950.

**OVERHEADS** decreased by 13% thanks to lower financial & exchange charges and amounted to EUR 375.655.

**NET SURPLUS** increased by almost 40% and amounted to EUR 297.676.
**FORECAST 01/04/2023 – 31/03/2024**

<table>
<thead>
<tr>
<th></th>
<th>ACTUAL 01/04/2022 - 31/03/2023 EUR</th>
<th>FORECAST 01/04/2023 - 31/03/2024 EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OPERATING INCOME (1)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership fees</td>
<td>1,005,844</td>
<td>1,069,851</td>
</tr>
<tr>
<td>Sponsoring &amp; donations</td>
<td>623,336</td>
<td>605,563</td>
</tr>
<tr>
<td>Conferences /Professional Development &amp; Virtual Fairs</td>
<td>178,726</td>
<td>75,000</td>
</tr>
<tr>
<td>EDAF</td>
<td>64,650</td>
<td>67,200</td>
</tr>
<tr>
<td>BSIS</td>
<td>205,525</td>
<td>193,250</td>
</tr>
<tr>
<td>EOCCS</td>
<td>53,900</td>
<td>59,450</td>
</tr>
<tr>
<td>OTHERS</td>
<td>327,354</td>
<td>384,800</td>
</tr>
<tr>
<td><strong>OPERATING EXPENSES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct costs (2)</td>
<td>302,819</td>
<td>271,776</td>
</tr>
<tr>
<td>Support to Asia, Americas &amp; CEE (3)</td>
<td>615,234</td>
<td>650,234</td>
</tr>
<tr>
<td>Personnel (incl. Regular consultants)</td>
<td>867,950</td>
<td>835,000</td>
</tr>
<tr>
<td>Overheads</td>
<td>375,655</td>
<td>420,000</td>
</tr>
<tr>
<td><strong>NET SURPLUS</strong></td>
<td>297,676</td>
<td>278,104</td>
</tr>
<tr>
<td><strong>CASH FLOW</strong></td>
<td>366,740</td>
<td>340,604</td>
</tr>
<tr>
<td><strong>MARGIN / DIRECT COSTS &amp; SUPPORT (1)-(2)-(3)</strong></td>
<td>1,541,281</td>
<td>1,533,104</td>
</tr>
</tbody>
</table>

**OPERATING INCOME** forecast is equivalent to the previous year, at EUR 2.45 million.

**MARGIN ON DIRECT COSTS** is expected to remain unchanged, at EUR 1.533,000.

**OVERHEADS** are planned to increase by 11.80%, amounting to EUR 420,000, mainly due to inflation.

**NET SURPLUS** is forecast at EUR 278,000, similar to what was achieved last year.

**CASH FLOW** is expected at EUR 340,000, assuring the sustainability and financing of new EFMD Global Network activities.
2023 EFMD Global Network Annual General Assembly

**OPERATING INCOME**

<table>
<thead>
<tr>
<th>Period</th>
<th>Operating Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>04/2020 - 03/2021</td>
<td>CHF 2,500,000</td>
</tr>
<tr>
<td>04/2021 - 03/2022</td>
<td>EUR 2,459,334</td>
</tr>
<tr>
<td>04/2022 - 03/2023</td>
<td>EUR 2,455,896</td>
</tr>
<tr>
<td>04/2023 - 03/2024</td>
<td>EUR 2,451,682</td>
</tr>
</tbody>
</table>

*From April 2022 as allowed by Swiss Law, the EFMD GN accounts are shown in euros (EUR) rather than Swiss francs (CHF)*
NET SURPLUS

*From April 2022 as allowed by Swiss Law, the EFMD GN accounts are shown in euros (EUR) rather than Swiss francs (CHF)
AGENDA

Ratification of EFMD Global new Members

EFMD Global Network financial report for 2022 and forecast for 2023

EFMD Global activity report
PURPOSE
IMPACT
COMMUNITY
EXCELLENCE
A LOOK BACK AT 2022
2022 HIGHLIGHTS

PURPOSE | IMPACT | COMMUNITY | EXCELLENCE
50th Anniversary of EFMD celebrated during the 2022 EFMD Annual Conference

Global Focus Special Supplement introducing RENDANHEYI (RDHY)

10th Anniversary of BSIS – A Decade of Impact

First EFMD Global Americas Annual Conference face-to-face since 2019

Launch of the Corporate Digital Library

EFMD supported the launch of PHL In-Net, in the Philippines
2022 Membership

977 members – 90 countries

PURPOSE | IMPACT | COMMUNITY | EXCELLENCE
Member Spotlight
2022

PURPOSE | IMPACT | COMMUNITY | EXCELLENCE
Member Spotlight

Gordon Institute of Business Science – GIBS - South Africa
Focus on collaborative partnerships in business, society, and sustainability

Indian Institute of Management Indore - IIM Indore – India
Commitment to a green and sustainable campus

UNSW Business School – Australia
Dedication to sustainability and SDG integration in educational programmes and student experience

George Mason University School of Business - United States
Focus on sustainability through sustainable beekeeping
EFMD QUALITY SERVICES

**EQUIS**
54 online peer review visits granting initial accreditation to 8 schools and renewing the accreditation of 40 schools

**EFMD ACREDITED**
37 online peer review visits granting initial accreditation to 11 programmes and renewing accreditation for 30 programmes

**EOCCS**
3 Online Community Webinars attracting 300+ participants

**OBIS IMPACT**
New Director
François Bonvalet
EFMD QUALITY SERVICES PORTFOLIO

210 Accredited schools

138 Accredited programmes

24 Schools

57 Certified courses

63 Labelled schools

21 Accredited learning functions

2023 EFMD & EFMD Global Network Annual General Assembly
New EQUIS Accreditation Board Members

Grzegorz Mazurek
Rector
Kozminski University
Poland

Allan Mitchel
Senior Business Advisor
ABB Asea Brown
Boveri Ltd
Switzerland

Kar Yan Tam
Dean
School of Business
and Management
(HKUST Business School)
Hong Kong University of
Science and Technology
China

Şuhnaz Yılmaz Ozbagci
Dean
College of Administrative
Sciences and Economics
& Director
Graduate School of Business
Koç University
Turkey
New EQUIS Committee Members

Philippe Bonnet
Managing Partner
Zen Consulting & Executive Coaching
Singapore

Rajendra Srivastava
Novartis Professor of Marketing Strategy and Innovation
Indian School of Business
India
New EFMD Programme Accreditation Board Members

Sami Saarenketo
Dean & Professor of International Marketing
LUT Business School
LUT University
Finland

Hervé Penan
Dean
Toulouse School of Management
Université Toulouse Capitole
France

Wei Shen
Associate Pro Vice-Chancellor (International Relations)
& Professor of Alfred Deakin Institute
Deakin University
Australia

Neslihan Tözge
Founder & Senior Consultant
Blue Ocean Consultancy Company
Turkey
New EFMD Programme Accreditation Committee Members

Lori Garnier  
Director Strategic Program Development and Accreditation  
Smith School of Business  
Queen’s University  
Canada

Enn Listra  
Researcher & former Dean  
School of Business and Governance  
Tallinn University of Technology  
Estonia

Julie Perrin-Halot  
Associate Dean & Director of Quality, Accreditations, Strategic Planning and Sustainability  
Grenoble Ecole de Management  
France
EOCCS Certification Board Members

Claudia Carrone
Digital Learning Consultant
EDHEC Business School
France

Michael Koch
Professor of Economics and Sustainability
SRH Fernhochschule
Germany

Harald Øverby
Provost for Student Learning
BI Norwegian Business School
Norway

Martin Rodriguez
Director of Digital Learning and Online Solutions
IE Business School
Spain

Judy Kay Robison
Head of Content National Digital Skills Development Programme on the Future Skills Platform
BPESA
South Africa

Thomas Welsch
Head of Digital & Ecommerce Talent Acquisition
L’Oréal
France
EDAF Committee Members

Eugenia Bieto
Professor & Former Director General
ESADE Business School
Spain

Francisco Pérez-González
Dean & Professor of Finance
ITAM Business School
Mexico
CORPORATE SERVICES
CORPORATE SERVICES

LIFT - Learning Impact for Today and Tomorrow
Pilot phase of a **new assessment** scheme focusing on **learning impact.**

SBP - Sharing Best Practice Workshop

- Leveraging social learning to shape a pervasive learning culture
- The role of badges in Santander’s talent agenda: a new currency to acknowledge skill levels
New CLIP Steering Committee Members

Rio Adriando
General Manager
PLN Corporate University
Indonesia

Josep Franch
Dean of Executive Education
ESADE
Spain

Carolin Gellert
Head of Corporate University Development and Design
MLP Finanzberatung SE
Germany

Clarita Ligaya Iskandar
Director
Bank Indonesia Institute
Indonesia

Dandy P. Sjamsudin
Chief Learning Officer
BNI Corporate University
Indonesia

Grégory Trannoy
Director
Corporate University for Management
EDF Group
France
INTERNATIONAL PROJECTS
**INTERNATIONAL PROJECTS**

**EQUAL4EUROPE**
Supporting research on gender equality in European business schools

**IBE-REGLOMI**
Setting up a community of practice to connect internationalisation with ethical, responsible and social entrepreneurship in business education

**IDEA**
Creating an online hub including quality assurance processes and training material to support inclusiveness in online education
LEARNING & NETWORKING
Learning and Networking

Conferences & Professional Development Programmes

- **Leadership & innovation**
- **Impact & responsibility**
- **Programme development**
- **Teaching in the digital age**
- **Career & alumni professionals**
- **Quality assurance & accreditation**

NEW IN OUR PORTFOLIO

- EFMD Conference for **Quality Assurance, Impact and Accreditation** Professionals
- Re-Thinking **Internationalisation**
  - 22-23 June 2023
- EFMD **Faculty Management** Programme
  - 7 March - 11 April 2024

PURPOSE | IMPACT | COMMUNITY | EXCELLENCE
KNOWLEDGE
GLOBAL CAREER FAIRS
19-20 Oct 2023

FMCG FAIR
27 Sept 2023

STEM FAIR
9 Nov 2023
IN MEMORY
We lost three dear EFMD collaborators in 2022

George Bickerstaffe
Management education journalist
Founding editor of EFMD’s Global Focus magazine

Chris Greensted
Father of the EFMD Programme Accreditation System & EFMD Deans across Frontiers – EDAF
Former Dean University of Plymouth Business School

Gordon Shenton
Director of EFMD Quality Services
Emeritus Professor at emlyon business school
Thank you

www.efmdglobal.org