The total fee for the EQUIS process is 64,000 € (5-year accreditation); 56,000 € (3-year accreditation) or 44,000 € (non-accreditation) for new applications submitted between 1 January 2023 and 31 December 2023. For accredited schools starting the re-accreditation process between 1 January 2023 and 31 December 2023, no eligibility fee will be due. The fee schedule at the time of the (re-)application remains valid throughout that cycle of the School’s accreditation process.

**ADMINISTRATIVE FEES**

**Application Fee:** 12,000 €
Invoiced upon receipt of the Application Form for Entry to EQUIS and Datasheet. This fee is also payable by Schools entering a re-accreditation cycle.

**Eligibility Fee:** 12,000 €
Invoiced only upon a positive eligibility decision by the EQUIS Committee. This fee is charged only to Schools in the initial accreditation cycle, not to those starting a re-accreditation cycle.

**Review Fee:** 20,000 €
Invoiced two weeks in advance of the Peer Review Visit.

**Accreditation Fee**
Invoiced only upon a positive accreditation decision by the EQUIS Accreditation Board.
- If (re-) accreditation for 5 years: 20,000 €
- If (re-) accreditation for 3 years: 12,000 €
- If non-accreditation: 0 €

The accredited schools have 2 options regarding the final payment:

- **Option 1:** The above amount can be paid in annual instalments of 4,000 €.
- **Option 2:** The above amount can be paid at once.
EXPENSES

Travel, lodging and other direct expenses as incurred by EQUIS experts and Peer Reviewers are to be paid without delay by the institution, on submission of receipts.

Peer Reviewers are advised to book their flights at the earliest opportunity to minimise the costs to the School. Peer Reviewers should ask approval from the School before ticket purchase, copying the EQUIS Office, and should endeavour to keep the costs as low as possible (a maximum of 6000€ is envisaged but cannot be considered as the norm).

CANCELLATION, POSTPONEMENTS, LATE PAYMENTS

Should the School decide to cancel or postpone the Peer Review visit, the School will be liable for any non-refundable costs incurred by the Peer Reviewers at that time.

Any postponement, re-scheduling or cancellation of the Peer Review Visit will require the payment of an administration fee of 1.500 € should this occur more than 6 months in advance of the planned PRV date. A fee of 5.000 € will be charged should this occur within 6 months of the scheduled PRV date.

In order to advance in the accreditation process, a School must be up to date in all its payments to EFMD.