2024

EFMD Global Network Annual General Assembly
AGENDA

Welcome by Rebecca Taylor, Vice-Chair EFMD Global Network

Ratification of EFMD Global Network new Board Members

EFMD Global Network bylaws specifications

Ratification of EFMD Global Network new Members

EFMD Global Network financial report for 2023 and forecast for 2024

EFMD Global activity report

Closing by Rebecca Taylor, Vice-Chair EFMD Global Network
Welcome
Rebecca Taylor
EFMD Global Network Vice-Chair
Pro Vice-Chancellor and CEO (Malaysia)
University of Southampton
COMMENORATING A DEAR EFMD FRIEND

RAY VAN SCHAIIK

Honorary President, Former President and Board Member of EFMD Global Network & Former Chairman of the Executive Board, Heineken
Ratification of EFMD Global Network New Board Members
EFMD GLOBAL NETWORK
BOARD OF TRUSTEES

PROFILE OF A BOARD MEMBER

- Head of a full-member institution, preferably accredited, or an Honorary Member
- Familiar with the EFMD Global activities:
  - Peer reviewer for one of the accreditation/certification services or
  - Member of accreditation and/or certification boards/committees or conference steering committees or regional advisory boards
- Has an impactful professional profile at the regional level

Responsibilities:

- Define EFMD GN strategy in coordination with the top management and approve major management decisions
- Attend at least one of the bi-annual board meetings
- Bring in knowledge, expertise, goodwill and, whenever possible, the resources of their institutions to the EFMD GN developments (task forces, pilots, etc.)
ANDRZEJ POPADIUK
Director, Offshore Wind Energy Centre Gdynia Maritime University
Former President, Gdansk Foundation for Management Development (GFKM)
Poland
As a member of the EFMD GN BOARD, I aim to contribute by:

- Initiating and supporting discussions on harnessing the potential of artificial intelligence in business schools, with a particular focus on the ethical implications of its application.
- Supporting and fostering dialogue on the wide-ranging impact of digital transformation on management education.
- Educating schools aspiring to become accredited and promoting the culture of quality and prestige of EFMD GN.
- Initiating and supporting the effective use of social media tools to promote the activities of EFMD GN and its members.
EFMD Global Network bylaws specifications
As of May 2024, EFMD Global Network’s registered office is situated at:

Rue des Barrières, 4
1204 Geneva - SWITZERLAND
EFMD Global Network
New Honorary Members
Thomas Cossé

- Associate Dean for International Business Programs & Director, Center for International Business, Robins School of Business, University of Richmond, United States
- EFMD Global Network Americas Steering Committee
- EFMD Undergraduate Management Education/Bachelor Steering Committee
- Omicron Delta Kappa Honorary Service Fraternity
- Professor of Marketing
André Fizaine

Former Director of Finance, EFMD Global, 1998-2023

Former Administrative and Financial Director and former Treasurer, ROMBOOUTS Group

Member of Lions International, and former President Lions Club La Hulpe, Belgium
HONORARY MEMBERS

David Wilkinson

- Adjunct Associate Professor, La Trobe Business School, La Trobe University, Australia
- Former Associate Dean, La Trobe Business School, La Trobe University, Australia
- Peer Reviewer and Chair for EFMD Programme Accreditation Peer Review Teams
- EDAF Advisor
- Professor of Economics
Ratification of EFMD Global Network New Members
Alice Guilhon
EFMD Global Network Board Member
Dean, Skema Business School
Full Members - Academic

- Anglia Ruskin University, Faculty of Business and Law, United Kingdom
- Ascencia Business School, France
- Beijing Normal University - Hong Kong Baptist University - United International College (UIC), Faculty of Business and Management, China
- Binus University, Binus Business School, Indonesia
- ENAE Business School, Spain
- HIM - Hotel Institute Montreux, HIM Business School, Switzerland
- Indian Institute of Management Mumbai (IIM Mumbai), India
- Keele University, Keele Business School, United Kingdom
- KROK University, KROK Business School, Ukraine
- Kühne Logistics University, Germany
- Sofia University "St. Kliment Ohridski", Faculty of Economics and Business Administration, Bulgaria
- Thapar Institute of Engineering & Technology (TIET), Thapar School of Liberal Arts and Sciences, India
- UBI Business School, Belgium
Full Members - Academic

- Universidad Carlos III de Madrid, Department of Business Administration, Spain
- Università Carlo Cattaneo - LIUC, School of Economics and Management, Italy
- Universitat Ramón Llull, IQS School of Management, Spain
- Université Polytechnique des Hauts-de-France (UPHF), IAE de Valenciennes, France
- University Canada West, Canada
- University of Bergamo, Department of Management, Italy
- University of London, Birkbeck, Birkbeck Business School, Faculty of Business and Law, United Kingdom
- University of Novi Sad, Faculty of Technical Sciences, FTN Business School, Serbia
- University of Roehampton, Faculty of Business and Law, Roehampton Business School, United Kingdom
- University of Southern Denmark, Faculty of Business and Social Sciences, Denmark
- West University of Timisoara, Faculty of Economics and Business Administration, Romania
- Woosong University, SolBridge International School of Business, Republic of Korea
- Zarqa University, Faculty of Economics and Administrative Sciences, Jordan
Full Members - Corporate

- Deutsche Bahn AG, Germany
- Hager Group, Hager Electro SAS, France
- Volvo Group University, Sweden

Affiliated Members - Academic

- Asia School of Business, Malaysia
- Chapman University, George L. Argyros College of Business and Economics, United States
- Daffodil International University, Faculty of Business and Entrepreneurship, Bangladesh
- ICFAI Business School, IBS, Hyderabad, India
- International School of Management Excellence (ISME), India
- Regenesys Business School, South Africa
- Taylor's University, Taylor’s Business School, Malaysia
- University of Wisconsin-Madison, Wisconsin School of Business, United States
Associate Members - Academic

- International School of Agribusiness Management (ISAM), Spain
- Paris Ecole de Management, France
- Paris School of Luxury, France
- Université Saint Jean du Cameroun, Saint Jean School of Management, Cameroon

Transition from Affiliated to Full Membership - Academic

- American University of Beirut, Suliman S. Olayan School of Business, Lebanon
- International Management Institute (IMI), Kolkata, India
- Nagoya University of Commerce & Business, NUCB Business School (Graduate School of Management), Japan
- Narxoz University, School of Economics and Management, Republic of Kazakhstan
- Universitas Indonesia, Faculty of Economics and Business, Indonesia
- University of the Witwatersrand, Wits Business School, South Africa
Reciprocal Members

- CEFDG - Commission d'Evaluation des Formations et Diplômes de Gestion, France
- ISBM - International Schools of Business Management, United Kingdom
Michael Page

Professor of Finance & Management, Former dean at Bentley University and Former EFMD Global Board Member
EFMD Global Network financial reporting for April 2023 – March 2024 & forecast for April 2024 – March 2025
**OVERVIEW OF RESULTS**

01/04/2023 – 31/03/2024

<table>
<thead>
<tr>
<th>ACTUAL</th>
<th>EUR</th>
</tr>
</thead>
<tbody>
<tr>
<td>01/04/2023 - 31/03/2024</td>
<td></td>
</tr>
</tbody>
</table>

**REVENUE (1)**

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership fees</td>
<td>1,058,536</td>
</tr>
<tr>
<td>Sponsoring &amp; donations</td>
<td>709,315</td>
</tr>
<tr>
<td>Conferences, Professional Development &amp; Virtual Fairs</td>
<td>128,443</td>
</tr>
<tr>
<td>EDAF</td>
<td>66,600</td>
</tr>
<tr>
<td>BSIS</td>
<td>212,214</td>
</tr>
<tr>
<td>EOCCS</td>
<td>66,150</td>
</tr>
<tr>
<td>PROJECTS &amp; OTHERS</td>
<td>452,000</td>
</tr>
</tbody>
</table>

**OPERATING EXPENSES**

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct costs (2)</td>
<td>219,086</td>
</tr>
<tr>
<td>Support to Asia, Americas &amp; CEE (3)</td>
<td>1,049,385</td>
</tr>
<tr>
<td>Personnel (incl. regular consultants)</td>
<td>822,114</td>
</tr>
<tr>
<td>Overheads</td>
<td>400,721</td>
</tr>
</tbody>
</table>

**NET SURPLUS**

201,953

**CASH FLOW**

174,707

**MARGIN / DIRECT COSTS & SUPPORT (1)-(2)-(3)**

1,424,788

**REVENUE** demonstrated a robust growth trend, rising by 9.51% to EUR 2,693,259, signalling positive performance.

**DIRECT COSTS** saw a notable decrease of 27.65% to EUR 219,086, contributing significantly to enhanced cost efficiency.

Despite a 7.56% decrease in **MARGIN ON DIRECT COSTS & SUPPORT** to EUR 1,424,788, the report underscores prudent financial management.

**SUPPORT TO OTHER EFMD ENTITIES** experienced significant growth, reaching EUR 1,049,385, underscoring a steadfast commitment to fostering development. This increase shows the robust development of the Prague office, which now counts 21 staff members.

**PERSONNEL COSTS** decreased by 5.28% to EUR 822,114, primarily attributed to the transfer of activities from Geneva to the Prague office.

**OVERHEADS** witnessed a 6.67% increase, totalling EUR 400,721.

**NET SURPLUS** amounted to EUR 201,953, slightly lower than expected, mainly due to the transfer of activities from EFMD Global Network to EFMD.
REVENUE is projected to maintain stability at EUR 2.709.788, aligning with the previous fiscal year’s performance.

The projected MARGIN ON DIRECT COSTS & SUPPORT is anticipated to ascend to EUR 1.543.632, marking an 8.34% increase from the preceding fiscal period.

OVERHEADS are forecasted to experience a modest increase of 6.06%, reaching EUR 425.000.

NET SURPLUS is anticipated to grow significantly by 34.01% reaching EUR 270.632.

CASH FLOW is expected to increase significantly to EUR 320.632, underscoring ample liquidity to support operational requirements and new developments.
NET SURPLUS

EUR 300.000

04/2022 - 03/2023: 297,676
04/2023 - 03/2024: 201,953
04/2024 - 03/2025: 270,632

FORECAST
EFMD Global Activity Report
Eric Cornuel
President, EFMD Global Network
1st Conference for Quality Assurance, Impact and Accreditation Professionals
Hosted by ESCP Paris

Inaugural Dean’s Roundtable in India

TWO Successful regional conferences in Asia & the Americas

Launch of the first impact certification for learning functions LIFT
2023 MEMBERSHIP

- **North America**: 88
- **Europe**: 545
- **Central/South America**: 56
- **Africa**: 36
- **Middle East**: 18
- **Asia**: 202
- **Oceania/Australia**: 38
QUALITY SERVICES

**EQUIS**
- 11 initial accreditations
- 46 re-accreditations
- 4 were pioneer schools

**EFMD ACCREDITED**
- 12 initial programme accreditations
- 18 re-accredited programmes
- 14 EQUIS-accredited schools with accredited programmes

**OBSIS IMPACT**
- 11 initial labelled schools
- 10 renewals
- NEW Advisor
  Andrew Gaudes
EQUIS CHAPTER 5 REVISION
Fostering excellence in research beyond academia

- Improved scope of research in EQUIS accreditation by embracing research diversity
- Increased attention to practice-oriented research and decoupling from pedagogical innovation by expanding the narrative around research impact
- A new and more detailed framework to improve data collection and schools’ self-representation regarding practice-oriented research
FREDRIK ANDERSSON  
Professor of Economics & Former Dean  
LUSEM - Lund University School of Economics and Management  
Sweden

MARION DEBRUYNE  
Dean, Vlerick Business School  
Belgium

HARALD GALL  
Dean, Faculty of Business, Economics and Informatics, University of Zurich  
Switzerland

FRANCISCO PÉREZ-GONZÁLEZ  
Dean, ITAM Business School, ITAM - Instituto Tecnológico Autónomo de México  
Mexico

EQUIS ACCREDITATION BOARD  
NEW MEMBERS
CATHERINE CASSELL
Executive Dean
Durham University Business School
United Kingdom

MORRIS MTHOMBENI
Dean, Gordon Institute of Business Science (GIBS)
University of Pretoria
South Africa

FRANZ HEUKAMP
Dean, IESE Business School
University of Navarra
Spain

PETER VERHOEF
Dean, Faculty of Economics and Business
University of Groningen
the Netherlands
EFMD PROGRAMME ACCREDITATION BOARD - NEW MEMBERS

JULIA BALOGUN
Dean, University of Liverpool Management School
United Kingdom

CHRISTOPHER PAWLAK
External Manufacturing Senior Manager
Bayer AG
Switzerland

ANSGAR RICHTER
Professor of Strategy, Organisation and Governance and Vice President of Academic Affairs / Dean of Faculty
Frankfurt School of Finance & Management
Germany

KOEN VANDENBEMPT
Dean, Faculty of Business and Economics
University of Antwerp
Belgium
EFMD PROGRAMME ACCREDITATION COMMITTEE
NEW MEMBERS

THIERRY BONETTO
Founder & Senior Advisor
Former L&D Director, Danone Group
France

ARUN A. ELIAS
Director and Dean
Rajagiri Business School
India
EDAF COMMITTEE
NEW MEMBERS

MARIA DE FÁTIMA CARIOCA, Dean, AESE - Escola de Direcção e Negócios, Portugal

SANDRA MILENA CHACÓN SÁNCHEZ, Dean, School of Management, Universidad del Rosario, Colombia

MARIAN GARCIA, Dean, Aston Business School, United Kingdom

MOHAMMED MUJIBUL HAQUE, Acting Dean, BRAC Business School, Bangladesh

MICHAEL OSBALDESTON, Emeritus Professor, Cranfield School of Management, United Kingdom
EOCCS COMMITTEE
NEW MEMBERS

LUCÍA ROMO ALANÍS, Director, Higher Education, Latin America, Cengage Learning, Mexico
Two new corporate learning functions
Join the CLIP community
Now counting 18 accredited organisations
CLIP COMMITTEE

NEW MEMBERS

INDAH BAYUWIJAYANTI, Chief Learning Officer, Bank Rakyat, Indonesia

MARIE DESCHAMPS, Head of Learning & Skills, Engie University, France

CARLOS MONTALVAN, General Director Corporate VP, Intercorp Corporate University, Peru
INTERNATIONAL PROJECTS

IDEA
Created a quality assurance framework and training materials to enhance the inclusiveness of online courses.

EQUAL4EUROPE
Designed gender equality plans in six European business schools, published a handbook to guide other institutions and created a network of gender equality officers from the social science fields.

MICE NEE
Designs a new MICE (Meetings, Incentives, Conferences and Events) management curriculum, a teaching manual and microlearning pills on digital, green and managerial skills.

E+IL
Produces a recommendation guidebook to improve the integration of Ukrainian refugee students in Europe and establishes an expert discussion group on the role of Higher Education Institutions in humanitarian crises.

DIVE
Strengthens the capacities of Vietnamese Higher Education academics and management staff to develop a digital education strategy in 10 institutions and create a national network of professionals in online education.
CONFERENCES & TRAININGS

2700+ Participants

13 Conferences

14 Professional Development Programmes

9 Accreditation workshops and seminars

3 Corporate Sharing Best Practice workshops and 1 CLO roundtable
CONFERENCES & TRAININGS

RETHINKING INTERNATIONALISATION
27-28 June 2024 | Barcelona

EFMD ONLINE LEARNING SYMPOSIUM
9-10 September 2024 | Liverpool

EXECUTIVE DEVELOPMENT CONFERENCE
2-3 October 2024 | London

AMERICAS ANNUAL CONFERENCE
9-11 October 2024 | Boston

QUALITY ASSURANCE ACADEMY
14 October 2024-11 February 2025 | Online

STRATEGIC LEADERSHIP PROGRAMME FOR DEANS
15-18 October 2024 | Brussels

ASIA ANNUAL CONFERENCE
23-25 October 2024 | Tokyo

CAREER SERVICES CONFERENCE
6-8 November 2024 | Bath

RETHINKING BUSINESS EDUCATION
7-14 November 2024 | Online

BACHELOR PROGRAMMES CONFERENCE
18-20 November 2024 | Barcelona

EXECUTIVE ACADEMY – ASIA STREAM
9-13 December 2024 | Shanghai
LEADING A BUSINESS SCHOOL
Co-authored by:
Eric Cornuel, Rolf D. Cremer, Julie Davies, and Howard Thomas
Published by Routledge
The book explores the historical evolution, current challenges, and future disruptions in business school leadership

GLOBAL FOCUS – ANNUAL RESEARCH ISSUE 2023
Edited by:
Eric Cornuel, Howard Thomas, and Matthew Wood
Published by Routledge
Business School Research: Excellence, Academic Quality, and Positive Impact
Closing
Rebecca Taylor

EFMD Global Network Vice-Chair
Pro Vice-Chancellor and CEO (Malaysia)
University of Southampton
Thank you

www.efmdglobal.org